2012 Top Ranked Builders

Twin Cities Region

By Gross Revenue from Residential Sales Activity for Calendar Year 2012

| 1. | Lennar — Minneapolis/St. Paul | \$159,780,786 | 441 |
|-----|--|---------------|-----|
| 2. | The Pulte Group | \$120,458,351 | 284 |
| 3. | Ryland Homes — Twin Cities Division | \$88,539,000 | 271 |
| 4. | D.R. Horton, Inc. — Minnesota | \$71,965,144 | 205 |
| 5. | Mattamy Homes | \$70,341,000 | 243 |
| 6. | Gonyea Homes, Inc. | \$41,288,224 | 65 |
| 7. | Capstone Homes, Inc. | \$37,721,659 | 122 |
| 8. | KEYLAND Homes | \$37,021,137 | 119 |
| 9. | Hanson Builders, Inc. | \$35,863,686 | 59 |
| 10. | K. Hovnanian Homes of Minnesota LLC | \$31,791,454 | 125 |
| 11. | Sharper Homes, Inc. | \$22,442,000 | 69 |
| 12. | LDK Builders, Inc. | \$21,563,739 | 55 |
| 13. | Hans Hagen Homes, Inc. | \$19,913,000 | 76 |
| 14. | Youngfield Homes DBA Country Joe Homes | \$17,937,825 | 46 |
| 15. | Centra Homes | \$17,898,218 | 79 |
| 16. | Donnay Homes, Inc. | \$17,457,000 | 42 |
| 17. | McDonald Construction, Inc. | \$16,152,000 | 28 |
| 18. | Brandl/Anderson Homes | \$15,386,297 | 56 |
| 19. | Gorham Companies, Inc.* | \$13,583,000 | 26 |
| 20. | Novak-Fleck, Inc. | \$12,885,777 | 65 |
| 21. | Ron Clark Construction & Design | \$12,662,184 | 30 |
| 22. | Charles Merritt Homes, Inc. | \$12,014,271 | 34 |
| 23. | Norton Homes | \$11,749,596 | 30 |
| 24. | GBI Homes, Inc. | \$10,655,574 | 33 |
| 25. | Jonathan Homes of MN | \$9,910,000 | 24 |

^{*}Gorham Companies, Inc. includes Gorham Custom Homes, LLC and Gorham Communities LLC.

Commercial construction companies constructing rental or senior housing, that are not members of the Builders Association of the Twin Cities were not included in this ranking. Rankings are based on information provided by survey respondents. Respondent information is believed to be reliable. Each company has verified information to the best degree possible.